

Annexure – 4

Corporate Social Responsibility

1. Brief outline on CSR Policy of the Company.

Tejas has adopted CSR initiatives so as to attain sustained economic performance, environmental and social stewardship. The Company engages with society beyond business as it believes a good business needs to create higher impact in building a better future for communities in its environment. The Company works towards removing malnutrition, improving healthcare infrastructure, supporting primary education, rehabilitating abandoned women and children, and preserving Indian art and culture. The Company's focus has always been to contribute to the sustainable development of the society and environment, and to make our planet a better place for future generations. The CSR activities shall be undertaken within the territory of the Republic of India, and the Company shall give preference to the local area/ areas around which it operates, for spending the amount earmarked for CSR activities.

Tejas' CSR activities will focus on:

- **Hunger, Poverty Malnutrition and Health:** Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation, Disaster Management and making available safe drinking water.

- **Education:** Promoting and engaging in deep and meaningful systemic work in the area of school and college education including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled, livelihood enhancement projects, contributing towards improving the infrastructure of schools by building additional classrooms and other infrastructure (such as public libraries), providing study and play materials, and providing special care to introduce digital technology in primary and secondary education for improving quality of education.

- **Environmental Sustainability:** Ensuring environmental sustainability, ecological balance, and conservation of natural resources and maintaining the quality of soil, air and water.

- **National Heritage, Art and Culture:** Protecting national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries and promoting and developing traditional arts and handicrafts.

2. Composition of CSR Committee as on March 31, 2024:

| Sl. No. | Name of Director | Designation / Nature of Directorship | Number of meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|---------|--------------------------|--------------------------------------|--|--|
| 1 | Prof. Bhaskar Ramamurthi | Chairman, Independent | 4 | 4 |
| 2 | Alice G Vaidyan | Member, Independent | 4 | 4 |
| 3 | Arnob Roy | Member, Non-Independent | 4 | 4 |

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.

The Composition of the CSR Committee, CSR Policy as approved by the Board of the Company is available on the website at www.tejasnetworks.com/policies-codes.php.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

| Sl. No. | Financial Year | Amount available for set-off from preceding financial years (in ₹) | Amount required to be setoff for the financial year, if any (in ₹) |
|---------|----------------|--|--|
| 1 | Nil | Nil | Nil |

6. Average net profit/loss of the company as per section 135(5)

The average net loss before tax for the last 3 years is ₹ 11.48 crore based on the computation as per Section 135 of the Companies Act, 2013.



| | |
|---|-----|
| 7. (a) Two percent of average net profit of the company as per section 135(5) | Nil |
| (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years | Nil |
| (c) Amount required to be set off for the financial year, if any | Nil |
| (d) Total CSR obligation for the financial year ended March 31, 2024 (7a+7b- 7c) | Nil |

8. a) CSR amount spent or unspent for the financial year ended March 31, 2024

| Total Amount Spent for the Financial Year. (in ₹) | Amount Unspent (in ₹) | | | | |
|---|--|-------------------|--|---------|-------------------|
| | Total Amount transferred to Unspent CSR Account as per section 135(6). | | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). | | |
| | Amount. | Date of transfer. | Name of the Fund | Amount. | Date of transfer. |
| Nil | Nil | Nil | Nil | Nil | Not applicable |

b) Details of CSR amount spent against ongoing projects for the financial year ended March 31, 2024:

| 1 | 2 | 3 | 4 | 5 | | 6 | 7 | 8 | 9 | 10 | 11 | |
|-------|---------------------|---|----------------------|-------------------------|----------|------------------|---|---|--|--|--|--------------------------|
| Sl No | Name of the Project | Item from the list of activities in Schedule VII to the Act | Local area (Yes/ No) | Location of the project | | Project duration | Amount allocated for the project (in ₹) | Amount spent in the current financial Year (in ₹) | Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹) | Mode of Implementation - Direct (Yes/No) | Mode of Implementation - Through Implementing Agency | |
| | | | | State | District | | | | | | Name | CSR Registration number. |
| Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |

c) Details of CSR amount spent against other than ongoing projects for the financial year ended March 31, 2024:

| 1 | 2 | 3 | 4 | 5 | | 6 | 7 | 8 | |
|-------|---------------------|--|-----------------------|--------------------------|----------|-------------------------------------|--|--|--------------------------|
| Sl no | Name of the Project | Item from the list of activities in schedule VII to the Act. | Local area (Yes/ No). | Location of the project. | | Amount spent for the project (in ₹) | Mode of Implementation - Direct (Yes/No) | Mode of Implementation - Through Implementing Agency | |
| | | | | State | District | | | Name | CSR Registration number. |
| Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |

d) Amount spent in Administrative Overheads - Nil

e) Amount spent on Impact Assessment, if applicable - Nil

f) Total amount spent for the Financial Year (8b+8c+8d+8e) - Nil

g) Excess amount for set off, if any - Nil

| Sl No. | Particular | Amount (in ₹) |
|--------|---|---------------|
| 1 | Two percent of average net profit of the company as per Section 135(5) | Nil |
| 2 | Total amount spent for the Financial Year | Nil |
| 3 | Excess amount spent for the financial year [(ii)-(i)] | Nil |
| 4 | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | Nil |
| 5 | Amount available for set off in succeeding financial years [(iii)-(iv)] | Nil |



9. (a) Details of Unspent CSR amount for the preceding three financial years:

| Sl. No. | Preceding Financial Year | Amount transferred to Unspent CSR Account under section 135 (6) (in ₹) | Amount spent in the reporting Financial Year (in ₹) | Amount transferred to any fund specified under Schedule VII as per section 135(6), if any | | | Amount remaining to be spent in succeeding financial years (in ₹) |
|---------|--------------------------|--|---|---|---------------|-------------------|---|
| | | | | Name of the Fund | Amount (in ₹) | Date of transfer. | |
| 1 | Nil | Nil | Nil | Nil | Nil | Nil | Nil |

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---------|------------|---------------------|---|------------------|---|--|---|--|
| Sl. No. | Project ID | Name of the Project | Financial Year in which the project was commenced | Project duration | Total amount allocated for the project (in ₹) | Amount spent on the project in the reporting Financial Year (in ₹) | Cumulative amount spent at the end of reporting Financial Year (in ₹) | Status of the project - Completed /Ongoing |
| 1 | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year - Not applicable

(asset-wise details).

- Date of creation or acquisition of the capital asset(s).
- Amount of CSR spent for creation or acquisition of capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5).

In view of the average net loss before tax for the last 3 years having been ₹ 11.48 crore based on the computation as per Section 135 of the Companies Act, 2013, there is no obligation or requirement for the Company to make a CSR contribution for the financial year 2023-2024.

Bengaluru
April 22, 2024

Sd/-
Prof. Bhaskar Ramamurthi
Chairman, CSR Committee

Sd/-
Anand Athreya
Managing Director and CEO

Certification by the Chief Financial Officer for the year ended March 31, 2024

I, Sumit Dhingra, Chief Financial Officer of Tejas Networks Limited hereby confirm that based on the computation as per Section 135 of the Companies Act, 2013, the Company is not required nor obligated to make contribution in respect of the Corporate Social Responsibility for the year ending March 31, 2024, in view of the average net loss before tax for the last 3 years was ₹ 11.48 crore.

Further, I confirm as follows:

- The Corporate Social Responsibility Committee (the "CSR Committee") duly constituted in accordance of Section 135 of the Companies Act, 2013 consisting of three directors of which two are independent director with the Chairman of the Committee being an Independent Director.
- For the purpose of determining the CSR contribution, the calculation of Net Profits does not contain any profit arising from any overseas branch or branches of the Company nor any dividend received from other Companies in India.

Bengaluru
April 22, 2024

Sd/-
Sumit Dhingra
Chief Financial Officer