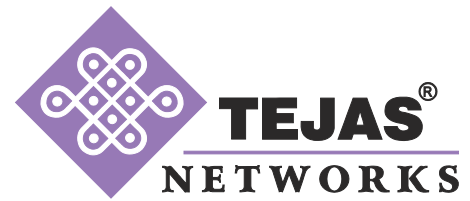


Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor
J.P. Software Park, Electronic City Phase 1
Hosur Road, Bengaluru 560 100, India
Tel : +91- 80- 4179 4600/700/800
Fax: +91- 80- 2852 0201



September 09, 2020

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: TEJASNET

The Secretary
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai – 400 001
BSE Scrip Code: 540595

Dear Sir/Madam,

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Please find attached the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 received by us on September 09, 2020 from Mayfield XII, Mauritius.

This is for your kind information and record.

Thanking you,

Yours sincerely
For Tejas Networks Limited




N R Ravikrishnan
General Counsel, Chief Compliance Officer
& Company Secretary

Mayfield XII, Mauritius

IFS Court, Bank Street, TwentyEight, Cybercity Ebene 72201, Mauritius

Tel: (230) 467 3000 Fax: (230) 467 4000

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001
BSE Code: 540595

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Code: TEJASNET

N R Ravikishnan
General Counsel, Chief Compliance Officer and
Company Secretary
Tejas Networks Ltd. Plot No. 25,
JP Software Park,
Electronics City, Phase 1,
Hosur Road,
Bangalore – 560 100

Dear Sir / Madam

Subject: Disclosures under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”).

We hereby file the prescribed disclosures under the format prescribed under Regulation 29(2) of the Takeover Regulations, with respect to disposal of equity shares of Tejas Networks Ltd.

We request you to please take these disclosures on record.

Thanking you.

For Mayfield XII, Mauritius



Dilshaad Rajabalee

Dilshaad Rajabalee, Director
Authorised Signatory

Encl: as above

Mayfield XII, Mauritius

IFS Court, Bank Street, TwentyEight, Cybercity Ebene 72201, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tejas Networks Ltd.		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Seller - Mayfield XII, Mauritius PAC – NIL		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Limited.		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of the Seller along with PAC :			
a) Shares carrying voting rights	5,367,733 ¹	5.81	5.81
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
Total (a+b+c+d)	5,367,733¹	5.81	5.81
Details of sale			
a) Shares carrying voting rights sold by the Seller	5,367,733 ¹	5.81	5.81
b) VRs sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	0	0	0
d) Shares encumbered / invoked/released by the seller	0	0	0
Total (a+b+c+/-d)	5,367,733¹	5.81	5.81
After the sale, holding of the Seller along with PAC:			
a) Shares carrying voting rights	0	0	0
b) Shares encumbered with the seller	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after sale	0	0	0
Total (a+b+c+d)	0	0	0

Dr. Rajabalee



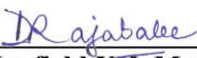
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08/09/2020 ¹
Equity share capital / total voting capital of the TC before the said sale	INR923,350,720 comprising of 92,335,072 equity shares of INR10 each ²
Equity share capital / total voting capital of the TC after the said sale	INR923,350,720 comprising of 92,335,072 equity shares of INR10 each ²
Total diluted share / voting capital of the TC after the said sale	INR923,350,720 comprising of 92,335,072 equity shares of INR10 each ²

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

¹ The shareholding of the Seller along with PAC as of 30 June 2020 (as disclosed in the latest shareholding pattern filed by Tejas Networks Limited) was 7,106,628 equity shares constituting 7.70% of the paid-up share capital of Tejas Networks Limited. Between 13 August 2020 to 28 August 2020, the Seller sold 1,738,895 shares constituting 1.88% of the paid-up share capital of Tejas Networks Limited, in various tranches through multiple on-market trades.

² Total share capital of Tejas Networks Limited as per the latest shareholding pattern as of 30 June 2020 filed with the stock exchanges was INR923,350,720 comprising of 92,335,072 equity shares of INR10 each.


Mayfield XII, Mauritius
Dilshad Rajabalee, Director



Place: IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius
Date: 9 September 2020
