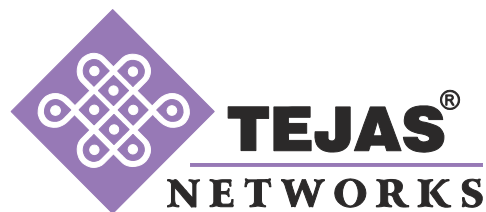


## Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor  
J.P. Software Park, Electronic City Phase 1  
Hosur Road, Bengaluru 560 100, India  
Tel : +91- 80- 4179 4600/700/800  
Fax: +91- 80- 2852 0201



October 7, 2021

The Secretary  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
**NSE Symbol: TEJASNET**

The Secretary  
**BSE Limited**  
P J Towers, Dalal Street, Fort,  
Mumbai – 400 001  
**BSE Scrip Code: 540595**

Dear Sir/Madam,

**Re: Recommendations of the Committee of Independent Directors (“IDC”) of Tejas Networks Limited (“Target Company”) on the open offer made by Panatone Finvest Limited (“Acquirer 1”) and Akashastha Technologies Private Limited (“Acquirer 2”) (collectively referred to as “Acquirers”), along with Tata Sons Private Limited (“PAC”) in its capacity as the person acting in concert with Acquirers, to the Eligible Shareholders of the Target Company (“Open Offer”) under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”).**

With reference to the Open Offer, we wish to inform you that the recommendations of the IDC on the Open Offer has been published on October 7, 2021 in the following newspapers:

Newspapers	Language	Editions
Financial Express	English	All editions
Jansatta	Hindi	All editions
Vishwavani	Kannada	Bangalore edition*
Navshakti	Marathi	Mumbai edition

\* Vishwavani has confirmed that the recommendation of the IDC was published in the e-paper (which is accessible from Bangalore and elsewhere) and some copies of the Bangalore edition on October 7, 2021. Further, they have informed us that the recommendation of the IDC could not be published in some copies of the Bangalore edition on October 7, 2021, due to an inadvertent technical error at their end. In view of the above, Vishwavani would be re-publishing the recommendation of the IDC in its Bangalore edition on October 8, 2021.

As required under the SEBI (SAST) Regulations, we hereby enclose a copy of the recommendation of the IDC. The information is also available on the website of the Company at [www.tejasnetworks.com](http://www.tejasnetworks.com).

Kindly take the above on record.

Yours sincerely  
**For Tejas Networks Limited**

**N R Ravikrishnan**  
**General Counsel and Chief Compliance Officer**  
**and Company Secretary**

Bank credit grows 6.67%, deposits rise by 9.34%

PRESS TRUST OF INDIA, Mumbai, October 6

BANK CREDIT ROSE by 6.67% to ₹109.57 lakh crore and deposits grew by 9.34% to ₹155.95 lakh crore for the fortnight ended September 24, 2021, RBI data showed.

lakh crore and deposits at ₹142.62 lakh crore, according to RBI's Scheduled Banks' Statement of Position in India as on September 24, 2021 data, released on Wednesday.

Equitas SFB launches ASBA facility

FE BUREAU, Chennai, October 6

EQUITAS SMALL FINANCE Bank (Equitas SFB) on Wednesday announced the launch of the ASBA facility on its internet banking, mobile banking and UPI interface for its customers.

participate in primary markets through the ASBA facility and avail the benefit of high savings account interest until the date of allotment of shares. The facility is available at no cost and does not need one to submit any kind of physical documents to activate, the bank said in a release.

Tejas Networks Limited. Regd. Office: J P Software Park, Plot No. 25, Sy. No. 13, 14, 17, 18, Konnapana Agrahara Village, Begur Hobli, Bengaluru-560100, Karnataka. Website: www.tejasnetworks.com. Recommendations of the Committee of Independent Directors (IDC) of Tejas Networks Limited (Target Company) on the Open Offer (as defined below) made by Panatone Finvest Limited (Acquirer 1) and Akashastha Technologies Private Limited (Acquirer 2) (collectively referred to as 'Acquirers'), along with Tata Sons Private Limited (PAC) in its capacity as the person acting in concert with Acquirers, to the Eligible Shareholders of the Target Company, under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations').

JAINAM FERRO ALLOYS (I) LIMITED (CIN - U27100CT2014PLC001311). Our Company was originally incorporated as 'Jainam Infraways Private Limited' on March 06, 2014 vide Registration Certificate No. 001311 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Chhattisgarh. Further, our Company was converted into a Public Limited Company pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting of the Company held on June 26, 2018 and consequently the name of our Company was changed from 'Jainam Infraways Private Limited' to 'Jainam Infraways Limited' vide a fresh Certificate of Incorporation dated July 10, 2018 having CIN U45400CT2014PLC001311 issued by the Registrar of Companies, Chhattisgarh. Subsequently, pursuant to shareholder's resolution passed at the Extra Ordinary General Meeting held on August 08, 2018, the name of our company was changed from 'Jainam Infraways Limited' to 'Jainam Ferro Alloys (I) Limited' vide a fresh certificate of incorporation dated August 29, 2018 having CIN U27100CT2014PLC001311 issued by Registrar of Companies, Chhattisgarh.





Tejas Networks Limited

Regd. Office: J P Software Park, Plot No. 25, Sy. No. 13, 14, 17, 18, Konnappa Agrahara Village, Begur Hobli, Bengaluru-560100, Karnataka
Phone: +91-80-4179 4600 | Fax: +91-80-2852 0201
Website: www.tejasnetworks.com | Email: corporate@tejasnetworks.com

Recommendations of the Committee of Independent Directors ("IDC") of Tejas Networks Limited ("Target Company") on the Open Offer (as defined below) made by Panatone Finvest Limited ("Acquirer 1") and Akashastha Technologies Private Limited ("Acquirer 2") (collectively referred to as "Acquirers"), along with Tata Sons Private Limited ("PAC") in its capacity as the person acting in concert with Acquirers, to the Eligible Shareholders of the Target Company, under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

Table with 15 rows containing details of the offer, acquirer information, and recommendations.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respects, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.
For and on behalf of the Committee of the Independent Directors of Tejas Networks Limited
Sd/- Balakrishnan V
Chairperson - Committee of Independent Directors
DIN: 02825465
Place: Bengaluru
Date: October 6, 2021

TATA logo and text regarding the acquisition of Tejas Networks Limited.

Table with 4 columns: ಸಾಲದ ಸಂಖ್ಯೆ, ಸಾಲದ ವಿವರ, ಉಪ-ವಿವರಣೆ, ದಿನಾಂಕ.

Table with 4 columns: ಸಾಲದ ಸಂಖ್ಯೆ, ಸಾಲದ ವಿವರ, ಉಪ-ವಿವರಣೆ, ದಿನಾಂಕ.

homefirst logo and contact information.

Table with 7 columns: ಕ್ರ. ಸಂ., ಸಾಲದ (ರ) & ಉಪ-ವಿವರಣೆ, ಬಾಕಿ/ಉಳಿದುಕೊಂಡಿರುವ ವಿವರಗಳು, ದೇಶೀ ಸೂಚಕಗಳ ಪ್ರಕಾರ ಬಾಕಿ ಇರುವ ಮೊತ್ತ ಮತ್ತು ಬಡ್ಡಿ ಹಾಗೂ ಇತರೆ ಏರ್ಪಡಿಸಿದ ವೆಚ್ಚಗಳು (ರೂ.).

ಪ್ರಧಾನ ಇಂಜಿನಿಯರ್‌ರವರ ಕಛೇರಿ
ಪಿ.ಆರ್.ಎ.ಎಂ.ಸಿ.
4ನೇ ಮಹಡಿ, ಪಿ.ಬಿ.ಬ್ಲಾಕ್, ಅನೇಕ್ ಕಟ್ಟಡ, ಕೆ.ಆರ್. ವೃತ್ತ, ಬೆಂಗಳೂರು - 560 001.
ಸಂಖ್ಯೆ: ಪ್ರಇಂ/05/ಆರ್‌ಎಂ‌ಸಿ/ರನ್/2021-22/646 ದಿನಾಂಕ: 05.10.2021

ಸಹಕಾರ ಸಂಘಗಳ ಅರ್ಜಿ ನಿರೀಕ್ಷಿಸುವ (ಸಿ.411)
ವಾಣಿಜ್ಯ ಬೆಂಕಿಗಳು,
ಕರ್ನಾಟಕ ರಾಜ್ಯ ಬ್ಯಾಂಕುಗಳ
ಮಹಾಸಂಘ ನಿ., ಬೆಂಗಳೂರು ಇದರ ನಿಯಮಾವಳಿಯಡಿ
ಸಂ.132, 2ನೇ ಮಹಡಿ, ಕೆ.ಆರ್. ಪುರಂ ಹುಣಸಿಯಲ್ಲಿ ರಸ್ತೆ
ಬೆಂಗಳೂರು-560017.

ಮಾನ್ಯ ಸಂಖ್ಯೆ: ಪಿ.ಆರ್.ಎ.ಎಂ.ಸಿ.ಎಂ/12/2020-21
ಮಾನ್ಯ :-
ಮಾನ್ಯ ಕಾರ್ಯನಿರ್ವಾಹಕ ಅಧಿಕಾರಿಗಳು
ಒಟ್ಟಾರ್ ಕೋ-ಆರ್ಟಿಕಲರ್ಸ್ ಪ್ರೈವೇಟ್ ಲಿ.,
ಸಂ.73/1, ಸಿ.ಆರ್. ಬಾಡ್ ಮುಖ್ಯರಸ್ತೆ,
ಬಸವನಗುಡಿ, ಬೆಂಗಳೂರು-560004
ಪ್ರತಿಪ್ರಾಣಿಗಳು :-
(1) ಶ್ರೀ ಬಿ.ವೆಂಕಟೇಶ್, ಸಂ.14, 'ಬಿ' ಅಡ್ಡರಸ್ತೆ,
ಬಂದಾವರ ಬಡಾವಣೆ, ಎಲ್.ಎಂ.ಎಸ್. ನಗರ,
ಬೆಂಗಳೂರು-560017.
(2) ಶ್ರೀಮತಿ.ವಿಜಯಾ, ಸಂ.14, 'ಬಿ' ಅಡ್ಡರಸ್ತೆ,
ಬಂದಾವರ ಬಡಾವಣೆ, ಎಲ್.ಎಂ.ಎಸ್. ನಗರ,
ಬೆಂಗಳೂರು-560017.
ಮಾನ್ಯ ಸಂಖ್ಯೆ: Rs.93,184/-
ಪ್ರತಿಪ್ರಾಣಿಗಳು :-
ಮಾನ್ಯ ಸಹಕಾರ ಸಂಘಗಳ ಅಧಿಕಾರಿಗಳು
ಕರ್ನಾಟಕ ಸಹಕಾರ ಸಂಘಗಳ ಸಂಘ, 1959ರ ಕೂಲಂ
70 (1) ಪ್ರಕಾರ ವಾರ್ಷಿಕ ಪ್ರತಿವಾರ್ಷಿಕ ಬಿಡುಗಡೆ
ಮೇಲೆ ಸಮರ್ಪಿಸಿದ ಸಾಲದ ಮೊತ್ತದ ವಸೂಲಿಗಾಗಿ
ಅವಕಾಶ ನೀಡುವ ಕೋರಿ ಈ ದಾಖಲೆಯಲ್ಲಿ
ದಾಖಲಿಸಿರುವ ಪ್ರತಿವಾರ್ಷಿಕ ಅರ್ಜಿ ಸಂಖ್ಯೆ, 18ನೇ
ಮಾನ್ಯ ಸಂಖ್ಯೆ: ಸಿ.ಆರ್.ಎಂ.ಸಿ.ಎಂ/12/2020-21
ಮಾನ್ಯ ಸಂಖ್ಯೆ: ಸಿ.ಆರ್.ಎಂ.ಸಿ.ಎಂ/12/2020-21
ಮಾನ್ಯ ಸಂಖ್ಯೆ: ಸಿ.ಆರ್.ಎಂ.ಸಿ.ಎಂ/12/2020-21

SBFC logo and text regarding the acquisition of Tejas Networks Limited.

ಪ್ರಧಾನ ಇಂಜಿನಿಯರ್‌ರವರ ಕಛೇರಿ
ಪಿ.ಆರ್.ಎ.ಎಂ.ಸಿ.
4ನೇ ಮಹಡಿ, ಪಿ.ಬಿ.ಬ್ಲಾಕ್, ಅನೇಕ್ ಕಟ್ಟಡ, ಕೆ.ಆರ್. ವೃತ್ತ, ಬೆಂಗಳೂರು - 560 001.
ಸಂಖ್ಯೆ: ಪ್ರಇಂ/05/ಆರ್‌ಎಂ‌ಸಿ/ರನ್/2021-22/646 ದಿನಾಂಕ: 05.10.2021

जहीर नोटीस
कल्याण येथील सह दिवाणी न्यायाधीश (व.स्तर) कल्याण, यांचे न्यायालय

मुंबई कर्ज वसुली न्यायाधिकरण क्र. II
एपटीएएल भवन, ३रा मजला, स्टॅन्ड रोड, अपोलो बंदर...

मुंबई कर्ज वसुली न्यायाधिकरण क्र. १
भारत सरकार
वित्त मंत्रालय, वित्तीय सेवा विभाग

पंजाब नॅशनल बँक
श्री. अनिल बंडु काळभोर आणि अन्य
कर्मचारी वसुली प्रक्रिया क्र. २५५ नं. २०१७

मुंबई कर्ज वसुली न्यायाधिकरण क्र. II
एपटीएएल भवन, ३रा मजला, स्टॅन्ड रोड, अपोलो बंदर...

सेतुबंध इन्फ्रास्ट्रक्चर लिमिटेड
(याआधी प्रकाश कॉन्स्ट्रक्शन्स लिमिटेड नावे ज्ञात)
सीआयएन : एएस४२१९६१पीएलसी०५५१४

Tejas Networks Limited
Regd. Office: J P Software Park, Plot No. 25, Sy. No. 13, 14, 17, 18, Konnapana Agrahara Village, Begur Hobli...

Table with 7 columns: क्र., कर्जदार/हमीदार/कायदेगार, शाखा, खाते क्रमांक, प्रतीक, प्रतीक, प्रतीक, प्रतीक. Contains financial data for various bank branches.

Bank of Baroda
बँक ऑफ बड़ोदा
डॉनाल्ड स्ट्रुट्ज असेट्स रिस्कवरी शाखा : मेहेर चेंबर, नग्न मजला, डॉ. सुंदरलाल बेहल मार्ग, बॅंलाई इन्स्ट्रेट, मुंबई-४०० ००९

Table with 2 columns: Recommendation details, Date. Contains detailed financial and legal recommendations regarding Tejas Networks Limited.