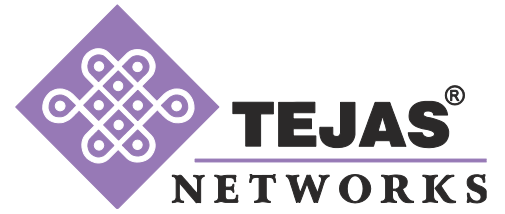


## Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor  
J.P. Software Park, Electronic City Phase 1  
Hosur Road, Bengaluru 560 100, India  
Tel : +91- 80- 4179 4600/700/800  
Fax: +91- 80- 2852 0201



January 05, 2024

The Secretary  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
**NSE Symbol: TEJASNET**

The Secretary  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001  
**BSE Scrip Code: 540595**

Dear Sir/Madam,

**Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we wish to inform you that, the Company has received an Order dated December 26, 2023 under Section 73(9) of the GST Act, 2017 for determination of Tax, Interest and Penalty under Section 73(9) of the KGST/ CGST Act 2017 and Section 4 and 20 of the IGST Act, 2017 read with Rule 142(5) of the KGST/CGST/IGST Rules 2017 from Karnataka GST authorities with a demand aggregating to Rs. 4,85,09,902 /- (Rupees Four Crore Eighty-Five Lakh Nine Thousand Nine Hundred and Two Only) as follows:

• Tax	Rs. 2,19,38,651
• Interest	Rs. 2,43,77,386
• Penalty	Rs. 21,93,965
<b>Total</b>	<b>Rs. 4,85,09,902</b>

Towards the above, please find enclosed the disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/2023/123 July 13, 2023.

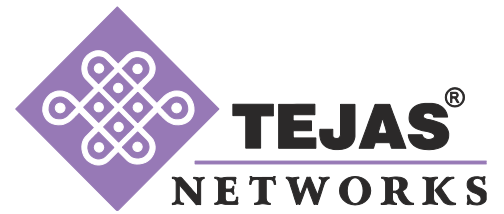
Kindly take the above information on record.

Yours sincerely  
**For Tejas Networks Limited**

**N R Ravikrishnan**  
**General Counsel, Chief Compliance Officer**  
**& Company Secretary**

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**Additional information pursuant to SEBI LODR2015 read with  
SEBI Circular No. SEBI /HO/ CFD/ CFD-PoD-1/P/CIR/2023/123  
dated July 13, 2023**

Name of Authority Initiating the action/passing the order.	Deputy Commissioner of Commercial Taxes, (Audit) – 4.6, DGSTO -4, Room No.502, 5th Floor, Koramangala, Bengaluru – 560047.
Nature and details of the action(s) taken, initiated or order(s) passed;	Final Audit Order issued in Form GST DRC-07 dated 26/12/2023 by Dy. Commissioner of Commercial Taxes, Bengaluru with a demand of Rs. 4,85,09,902. including tax, interest and penalty.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order dated December 26, 2023 under Section 73(9) of the GST Act, 2017 for determination of Tax, Interest and Penalty under Section 73((9) of the KGST/ CGST Act 2017 and Section 4 and 20 of the IGST Act, 2017 read with Rule 142(5) of the KGST/CGST/IGST Rules 2017
Details of the violation(s) /contravention(s) committed or alleged to be committed;	<ul style="list-style-type: none"><li>• Inward supply of services from distinct person registered in other states having same PAN i.e. GST on Services received by the HO from its branches.</li><li>• Services received from URP – Referral Pay i.e. GST demanded on referral bonus paid to employees.</li><li>• Goods sent for job work during pre-GST i.e. GST demanded on the value of goods sent on Job work as declared in Tran-1 return</li></ul>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on financials, operations or other activities of the Company.</p> <p>The Company believes that the above demands are not maintainable and hence is in the process of preferring an appeal against the said order / demand.</p>

