

The Managing Director
Tejas Communications (Nigeria) Limited
5th Floor, Mulliner Towers
(Former NNPC Building)
39 Alfred Rewane Road
Ikoyi, Lagos.

6 April 2018

Our ref: BDO/OAA/kap

Dear Sir,

Tejas Communications (Nigeria) Limited
Financial Statements, 31 March 2018

We refer to your email of 5 April 2018 in respect of the above subject and respond as follows:

- (i) The Company, Tejas Communications Nigeria Limited was incorporated on 7 September 2015 with an authorized share capital of N10,000,000 (Ten Million Naira Only) divided into 10,000,000 ordinary shares of N1 each. The shares were allotted as mentioned below:

	Number	Naira
• Tejas Communications PTE Ltd	9,999,999	9,999,999
• Sanjay Nayak	<u>1</u>	<u>1</u>
	<u>10,000,000</u>	<u>10,000,000</u>

- (ii) Our review revealed that no payment has been made in respect of these shares.
- (iii) The Company is yet to commence operations but has balances of USD2485.00 and N146,414.37 respectively in its bank accounts for preoperational expenses.

Based on the above, we will prepare a statement of affairs for the year ended 31 March 2018, which will reflect balances of USD2485.00 and N146,414.37 respectively in the Company's bank accounts for preoperational expenses.

If you require any further information or advice, please let us know.

Yours faithfully



Olugbemiga A. Akibayo
Partner