

Clock running out to avert US govt shutdown

RICHARD COWAN & AMANDA BECKER
Washington, 19 January

President Donald Trump postponed plans to leave Washington on Friday while the US Congress faced a midnight deadline to come up with funding legislation to avoid federal agency shutdowns.

Although the House of Representatives voted 220-197 on Thursday night for a bill to extend expiring funding through February 16, the measure appeared to be on the verge of collapse in the Senate.

White House budget director Mick Mulvaney said that on Thursday he was betting on the likelihood of a shutdown from 30 per cent to 50-50 possibility. "The vote this afternoon looks challenging for us to keep the government open," Trump's legislative liaison, Marc Short, told Fox News. He expected negotiations to continue until midnight.

Short and Mulvaney planned to brief the media Friday morning on plans for any possible shutdown. The Senate was to reconvene later Friday morning. Congress has been struggling since October to resolve the issue and the current Bill is endangered because of the deep rift between Republicans and Democrats on immigration issues that have found their way into the funding bill.

Markets were keenly focused Friday morning on the budget votes. The US dollar moved to a near three-year low while Wall Street largely followed down any fears of the looming possible shutdown and opened higher.

The government currently is being funded by a third temporary measure since the new fiscal year began in October. Trump, who was scheduled to leave for his Florida resort in the afternoon, will remain in Washington until Congress passes legislation to avert a shutdown, White House officials said.

"The trip is on ice. If there is a shutdown he won't go," one official said on condition of anonymity.

In a morning tweet, Trump accused Democrats of holding up the measure over immigration. "Democrats are needed. It is to pass in the Senate—but they want ille-



MARC SHORT, US President Donald Trump's legislative liaison
"The vote this afternoon looks challenging for us to keep the government open."

gal immigration and weak borders. Shutdown coming?" he said. Republicans control the Senate but with Senator John McCain undergoing cancer treatment at home in Arizona, they will need at least 10 Democrats to reach the 60 votes required to pass a spending bill.

In addition to strong Democratic opposition, at least three Republican senators have said they will not back the continuing resolution in its current form.

Republican Senator Mike Rounds, who had earlier said he could not back the bill in current form, on Friday said in a statement that while the measure was "not ideal," he would support it after being assured that other legislation to adequately fund the US military would be raised soon.

Democratic Senator Joe Manchin of West Virginia has indicated he was leaning in favor of the stopgap measure. Manchin is one of 10 Democrats up for re-election this year in states Trump won in the 2016 presidential election. When the government shuts down, which has only happened three times in a meaningful way since 1995, hundreds of thousands of "non-essential" federal workers may be put on furlough, while "essential" employees, dealing with public safety and national security, would keep working.

Nearly four months into the 2018 fiscal year, the two parties still have not agreed on top-line spending for defense and non-defense programmes, rendering impossible the passage of a long-term government funding bill.

Instead, Congress has been struggling to pass its fourth short-term appropriations measure.

Amid the deadlock, more senators were raising the possibility of merely approving enough new federal funds for a few days. The idea is to put pressure on negotiators to then cut deals on immigration, defense spending and non-defense funding by next week.

The immigration fight is over Democrats' demand that 700,000 young undocumented immigrants be protected from deportation.

Given temporary legal status under a program started by former President Barack Obama, these "Dreamers," as they are called, were brought into the United States, largely from Mexico and Central America, as children. Many have been educated in the United States and know no other country.

In September, Trump announced he was ending the program and giving Congress until March 5 to come up with a legislative replacement.

Since then, however, the president has engaged in a series of spats with Congress. Trump and conservatives in congress have used the Dreamer fight to try and win tough new immigration controls, including the president's promised border wall.

Late on Thursday, Democratic Senator Dick Durbin, who is leading the fight for the Dreamers, said reports there had been some signs earlier in the day that talks with Republicans were taking a positive turn and a deal could be within reach.

But in a late-night speech on the Senate floor, Republican Majority Leader Mitch McConnell accused Democrats of aiming to "hold the entire country hostage" by demanding immediate resolution of a "non-imminent problem" related to immigration. McConnell continued to push for passage of the bill approved by the House so that a government shutdown could be avoided.

REUTERS

Slow iPhone sparks complaint

JU-MIN PARK
Seoul, 19 January

A South Korean consumer group has filed a criminal complaint against Apple CEO Tim Cook over slower iPhone devices, after probes in Europe into allegations that the firm had deliberately shortened the life of its handsets.

The South Korean advocacy group, Citizens United for Consumer Sovereignty, in its complaint submitted on Thursday accused Apple of destruction of property and fraud. "For the sake of its loyal fans, Apple has to take responsibility over the slowing iPhones," Park Soon-jang, an official at the advocacy group told Reuters by phone on Friday. The group also represents about 120 plaintiffs in a civil demand suit against Apple filed earlier this month.

The Seoul Central District Prosecutors' Office

Apple Korea, the US tech firm's South Korean subsidiary, was not immediately available for comment.



The South Korean advocacy group accused Apple of destruction of property and fraud

The California-based company acknowledged in December that iPhone software can slow down some phones with battery problems and apologised for the issue.

However, it said it would never do anything to intentionally shorten the life of any Apple product.

Apple will release a software update that will allow users to turn off a feature that slows down iPhones when batteries are low on charge, Chief Executive Tim Cook told ABC News. Apple will release a test version of its iOS software next month that shows users the health of their batteries and will let them turn off a phone-slowng feature meant to prevent sudden shutdowns in iPhones with older batteries, Cook told ABC News.

Cook said the phone-slowng software will ensure that iPhone users did not get cut off in the middle of an important call or text message because of an old battery.

REUTERS

Apple to resolve slowdown issue

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REUTERS

IBM returns to growth after 6 years

PUSHKALA ARIPAKA & SONAM RAI
19 January

International Business Machines' revenue rose for the first time in 23 quarters, beating analysts' estimates, but the company warned that a higher tax rate this year would eat into its profits.

IBM's shares, which have rallied 10 per cent so far this year on hopes of a strong turnaround in the company's fortunes, fell more than 3 per cent in extended trading on Thursday. The company forecast stable margins and revenue for 2018, buoyed by growth in its newer businesses such as cloud computing and security services.

However, IBM forecast an operating profit of at least \$13.80 per share for 2018, compared with \$13.90 in 2017 and market expectations of \$13.92, according to Thomson Reuters. "According to Street expectations, we're already very low for earnings... but still, you would have liked to have seen, with the little better revenue trajectory and some positive comments, that would have played in to a nicer number," Pivotal Research analyst Lou Mischiscola said.

IBM forecast a 2018 operating tax rate of 16 per cent, plus or minus 2 percentage points, compared with a rate of 12 per cent in 2017. "This will be a headwind in



IBM's shares fell more than 3 per cent in extended trading Thursday

2018," IBM veteran and new Chief Financial Officer James Kavanaugh said on a conference call.

Kavanaugh said IBM would continue to "maintain a high level of investment" in 2018 as it boosts its capabilities in its high-margin "strategic imperatives" such as cloud, mobile, cybersecurity and data analytics. That focus, started by Chief Executive Ginni Rometty, has helped IBM counter its faltering legacy hardware and software businesses and slow its revenue declines in recent quarters.

Bitcoin funds raise investor safety issues

REUTERS
19 January

The US securities regulator on Thursday raised alarm about the safety of bitcoin-themed investments, telling the fund industry they want answers to their concerns before endorsing more than a dozen proposed products based on cryptocurrencies.

A top division chief at the US Securities and Exchange Commission detailed the agency's concerns about the wild trading investment in a letter to two trade groups representing fund managers who unleashed a range of proposals for funds holding bitcoin or related assets.

The SEC's division of investment management demanded answers to at least 31 detailed questions about how mutual funds or exchange-traded funds based on bitcoin would store, safeguard, and price that asset. They also asked whether investors can understand the risks and how to address concerns that bitcoin markets could be manipulated.

ITC Limited

Extract of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017

Sl. No.	Particulars	3 Months ended 31.12.2017	9 Months ended 31.12.2017	Corresponding 3 Months ended 31.12.2016
1	Total Income from Operations	10579.11	35114.43	14257.91
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	4216.65	12105.52	3954.20
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	4629.55	12518.42	3954.20
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	3090.20	8290.54	2646.73
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3177.06	8505.18	2485.12
6	Equity Share Capital	1219.05	1219.05	1212.14
7	Earnings Per Share (of ₹ 1/- each) (not annualised):			
	1. Basic (₹):	2.54	6.82	2.18
	2. Diluted (₹):	2.52	6.76	2.17

Notes:

- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central Excise [other than National Calamity Contingent Duty (NCCD) on cigarettes], Value Added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, GST, GST Compensation Cess, VAT, etc. are excluded, but does not exclude NCCD, in Total Income from Operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Total Income from Operations for the quarter and nine months ended 31st December, 2017 are not comparable with the previous periods.
- On a comparable basis, Gross Sales Value (net of rebates and discounts) for the quarter and nine months ended 31st December, 2017 grew by 6.3% and 4.9% respectively over the corresponding period of the previous year.
- Exceptional Items represent provisions for earlier years of ₹ 412.90 Crores (₹ 270.00 Crores post tax), in respect of Tamil Nadu entry tax that have been written back during the current quarter, based on a favourable order of the Hon'ble Supreme Court.
- The above is an extract of the detailed format of Statement of Standalone Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The detailed Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 19th January, 2018. The full format of the Statement of Standalone Unaudited Financial Results are available on the Company's website (www.itcportal.com) and on the websites of the National Stock Exchange of India Limited (www.nseindia.com), BSE Limited (www.bseindia.com) and the Calcutta Stock Exchange Limited (www.cseindia.com).
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above Results and Notes* for the Quarter and Nine Months ended 31st December, 2017 which needs to be explained.

Registered Office:
Virginia House, 37 J. L. Nehru Road,
Kolkata 700 071, India

For and on behalf of the Board

Dated: 19th January, 2018
Place: Kolkata, India

Sd/- Director & Chief Executive Officer
Sd/- Chief Financial Officer & Director

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338 Patents Filed

Defence, Utilities, Internet Service Providers, Mobile Operators, Government

Extract of Consolidated Unaudited Results for the quarter and 9 months ended December 31, 2017

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended December 31, 2017	Nine months ended December 31, 2017	Quarter ended December 31, 2016
1	Total Income from operations*	22,897	66,511	28,880
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)†	3,876	9,862	4,537
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)†	3,876	9,862	1,490
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)†	3,014	7,745	1,166
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2,979	7,560	1,162
6	Equity Share Capital	9,021	9,021	7,288
7	Earnings (excluding Revision Reserve) as shown in the Audited Balance Sheet of the previous year (Refer Note 4)	-	-	-
	Earnings per Share (of Rs. 10/- each) (for continuing and discontinuing operations):			
	(i) Basic (₹)	3.35	9.18	1.88
	(ii) Diluted (₹)	3.16	8.63	1.88

Notes:

- Key Standalone Financial Information of the company is given below:

Particulars	Quarter ended December 31, 2017	Nine months ended December 31, 2017	Quarter ended December 31, 2016
Total Income from operations*	22,898	66,282	28,845
Profit before tax	4,096	10,117	952
Profit after tax	3,213	8,000	720

The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the website of the Stock Exchange(s) and the Company (www.tejanetworks.com).

- During the quarter September 2017, the Income Tax Department initiated proceedings under Section 132 of the Income Tax Act, 1961 and had issued restraint order on certain bank accounts and deposits of the Company and later the restraint order was withdrawn. The Company and its officials fully cooperated with the Income Tax Department. As on date, there is no demand raised by the Income Tax Department. The Company is of the view that the outcome of the proceedings will not have any material impact on the Company's results.
- Pursuant to the exemption available vide SEBI circular dated July 05, 2016, the line item 'Revenues (excluding Revision Reserve)' as shown in the Audited Balance Sheet of the previous year* has not been disclosed.
- Excludes other income.
- Exceptional and/or Extraordinary Items are adjusted in the Statement of Profit and Loss in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

Sd/- Sanjay Nayak
Managing Director & CEO (DIN: 0340871)

Place: Bengaluru
Date: January 19, 2018

ಸಮಾಚಾರ ಸಣ್ಣದ್ದು

ಗ್ರಾಮ ನವನಿರ್ಮಾಣ ಯಾತ್ರೆ 2018

ಬೆಂಗಳೂರು: ಗ್ರಾಮ ನವನಿರ್ಮಾಣ ಯಾತ್ರೆಯಡಿ ಗ್ರಾಮೀಣ ಪ್ರದೇಶಗಳಲ್ಲಿ ಮಳೆ ಕರ್ನಾಟಕದ 2018ರಲ್ಲಿ 2017ರಲ್ಲಿನಷ್ಟೇ ಗ್ರಾಮ ನವನಿರ್ಮಾಣ ಯಾತ್ರೆಗೆ ಮುನ್ನಡೆಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ವಚನಗಳು ಜೀವನಕ್ಕೆ ಅವಶ್ಯ

ಬೆಂಗಳೂರು: ಜನಜನಗಳ ಜೀವನಕ್ಕೆ ಅವಶ್ಯಕವಾಗಿರುವ ವಚನಗಳನ್ನು ಸಂಪಾದಿಸಿ ಪ್ರಕಟಿಸುವ ಯಾತ್ರೆಗೆ ಮುನ್ನಡೆಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.



ಮಕ್ಕಳ ವಚನಗಳನ್ನು ಸಂಪಾದಿಸಿ ಪ್ರಕಟಿಸುವ ಯಾತ್ರೆಗೆ ಮುನ್ನಡೆಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ಯುವಜನೋತ್ಸವ ಫೆ.3ರಿಂದ ಆರಂಭ

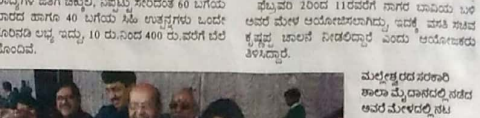
ಬೆಂಗಳೂರು: ಯುವಜನೋತ್ಸವವನ್ನು ಫೆಬ್ರವರಿ 3ರಿಂದ ಆರಂಭಿಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ವಕೀಲರ ಸಂಘದ ಚುನಾವಣೆ ನಾಳೆ

ಬೆಂಗಳೂರು: ವಕೀಲರ ಸಂಘದ ಚುನಾವಣೆಯನ್ನು ನಾಳೆ ನಡೆಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ಮಲ್ಲೇಶ್ವರ ಅವರ ಮೇಳಕ್ಕೆ ಚಾಲನೆ

ಬೆಂಗಳೂರು: ಮಲ್ಲೇಶ್ವರ ಅವರ ಮೇಳಕ್ಕೆ ಚಾಲನೆ ನೀಡಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.



ಮಲ್ಲೇಶ್ವರ ಅವರ ಮೇಳಕ್ಕೆ ಚಾಲನೆ ನೀಡಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ಹೆಣ್ಣು ಬದಲಾವಣೆ

ಬೆಂಗಳೂರು: ಹೆಣ್ಣು ಬದಲಾವಣೆಯ ಯಾತ್ರೆಗೆ ಮುನ್ನಡೆಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ಅಭಿವೃದ್ಧಿ

ಬೆಂಗಳೂರು: ಅಭಿವೃದ್ಧಿಯ ಯಾತ್ರೆಗೆ ಮುನ್ನಡೆಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ಮೈಸೂರು ಸರ್ಕರ ಕಂಪನಿ ನಿಯಮಿತ

ಮೈಸೂರು ಸರ್ಕರ ಕಂಪನಿ ನಿಯಮಿತದ ಆಡಳಿತಾತ್ಮಕ ಕಾರ್ಯಗಳನ್ನು ನಿರ್ವಹಿಸಲು ನಿಯಮಿತವನ್ನು ರಚಿಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ಮುಖ್ಯ ವೈದ್ಯಾಧಿಕಾರಿಗಳ ಕಾರ್ಯಾಲಯ

ಮುಖ್ಯ ವೈದ್ಯಾಧಿಕಾರಿಗಳ ಕಾರ್ಯಾಲಯವನ್ನು ಸಂಪಾದಿಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ಅಲ್ಪಾವಧಿ ತೆರಿಗೆ ಪ್ರಕಟಣೆ

ಅಲ್ಪಾವಧಿ ತೆರಿಗೆ ಪ್ರಕಟಣೆಯನ್ನು ಸಂಪಾದಿಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ಬೆಂಗಳೂರು ನಗರ ಸರ್ಕಾರದ ಕಾರ್ಯಕ್ರಮ

ಬೆಂಗಳೂರು ನಗರ ಸರ್ಕಾರದ ಕಾರ್ಯಕ್ರಮವನ್ನು ಸಂಪಾದಿಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ಅಭಿವೃದ್ಧಿ

ಬೆಂಗಳೂರು: ಅಭಿವೃದ್ಧಿಯ ಯಾತ್ರೆಗೆ ಮುನ್ನಡೆಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

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ಬೆಂಗಳೂರು ನಗರ ಸರ್ಕಾರದ ಕಾರ್ಯಕ್ರಮವನ್ನು ಸಂಪಾದಿಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ಬೆಂಗಳೂರು ನಗರ ಸರ್ಕಾರದ ಕಾರ್ಯಕ್ರಮ

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ವಕೀಲರ ಸಂಘದ ಚುನಾವಣೆ ನಾಳೆ

ಬೆಂಗಳೂರು: ವಕೀಲರ ಸಂಘದ ಚುನಾವಣೆಯನ್ನು ನಾಳೆ ನಡೆಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ವಕೀಲರ ಸಂಘದ ಚುನಾವಣೆ ನಾಳೆ

ಬೆಂಗಳೂರು: ವಕೀಲರ ಸಂಘದ ಚುನಾವಣೆಯನ್ನು ನಾಳೆ ನಡೆಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ವಕೀಲರ ಸಂಘದ ಚುನಾವಣೆ ನಾಳೆ

ಬೆಂಗಳೂರು: ವಕೀಲರ ಸಂಘದ ಚುನಾವಣೆಯನ್ನು ನಾಳೆ ನಡೆಸಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

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ಮಲ್ಲೇಶ್ವರ ಅವರ ಮೇಳಕ್ಕೆ ಚಾಲನೆ

ಬೆಂಗಳೂರು: ಮಲ್ಲೇಶ್ವರ ಅವರ ಮೇಳಕ್ಕೆ ಚಾಲನೆ ನೀಡಲಾಗುವುದು ಎಂದು ಸಮಾಚಾರ ಸಣ್ಣದ್ದು ಸಂಪಾದಕರು ಹೇಳಿದರು.

ಮಲ್ಲೇಶ್ವರ ಅವರ ಮೇಳಕ್ಕೆ ಚಾಲನೆ

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