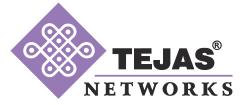
## Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor J.P. Software Park, Electronic City Phase 1 Hosur Road, Bengaluru 560 100, India Tel : +91- 80- 4179 4600/700/800 Fax: +91- 80- 2852 0201



May 13, 2020

The Secretary **National Stock Exchange of India Ltd** Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 **NSE Symbol: TEJASNET**  The Secretary BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 540595

Dear Sir/Madam,

## <u>Re:</u> Submission of half yearly disclosure on Related Party Transactions pursuant to <u>Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)</u> (Amendments) Regulations, 2018.

Please find enclosed the disclosure on related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 for the period ended March 31, 2020.

We request you to please take the same on record.

Thanking you,

Yours sincerely For Tejas Networks Limited

N R Ravikrishnan General Counsel, Chief Compliance Officer & Company Secretary

Tejas Networks Limited Notes to the consolidated financial statements for the year ended March 31, 2020

(All amounts in Rupees Crore)

Details of related parties: Description of relationship	
Entity where a Director is interested with whom the Company had transaction during the year	Clonect Solutions Private Limited Darwinbox Digital Solutions Private Limited ('Darwinbox') Deshpande Foundation Akshaya Patra Foundation ICT Academy
Post-employment benefit plan for the benefit of employees	Tejas Networks Limited Employees Group Gratuity Fund Trust
Key Management Personnel (KMP)	
Executive Directors	Sanjay Nayak, CEO and Managing Director Arnob Roy, Chief Operating Officer*
Non - Executive Directors Independent Directors	Balakrishnan V Leela K Ponappa Chandrashekar Bhaskar Bhave
Non - Independent Directors	Gururaj Deshpande

\* Appointed as Chief Operating Officer with effect from March 25, 2019.

	Year Ended M	arch 31,
	2020	2019
Transaction during the year		
Legal & Professional Charges		
Clonect	0.08	0.08
Darwinbox	0.07	0.00
Contribution to Corporate Social Responsibility		
Deshpande Foundation	0.26	
Akshaya Patra Foundation	0.40	0.2
ICT Academy	0.50	
Post Employment Benefit Trust		
Tejas Networks Limited Employees Group Gratuity	3.20	4.6
Fund Trust		
Remuneration to Key Management Personnel		
Executive Directors		
Sanjay Nayak		
Short-term employee benefits	1.66	2.0
Post-employment benefits	0.03	0.02
Employee share-based payment	1.20	1.12
Arnob Roy		
Short-term employee benefits	1.24	0.02
Post-employment benefits (Refer Note 38)	0.02	0.0
Employee share-based payment	0.91	0.02
Non - Executive Directors		
Director Sitting Fees		
Balakrishnan V	0.04	0.0
Leela K Ponappa	0.05	0.0
Chandrashekar Bhaskar Bhave	0.05	
Director Commission		
Balakrishnan V		0.2
Leela K Ponappa	-	0.13

	As a	As at		
	March 31, 2020	March 31, 2019		
Payable to Key Management Personnel				
Sanjay Nayak	0.38	0		
Arnob Roy	0.33	0		
		0		
Balakrishnan V				

All outstanding balances are unsecured.