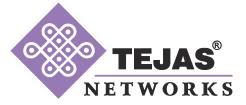
Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor J.P. Software Park, Electronic City Phase 1 Hosur Road, Bengaluru 560 100, India Tel : +91- 80- 4179 4600/700/800 Fax: +91- 80- 2852 0201



October 03, 2019

The Secretary National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 NSE Symbol: TEJASNET The Secretary BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 540595

Dear Sir/Madam,

<u>Re: Disclosures under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares</u> and Takeovers) Regulation, 2011

Please find attached the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, Disclosure Letter dated October 01, 2019 from Consilium Investment Management LLC received by us on October 02, 2019 in respect of acquisition of shares of the Company by Consilium EM Small Cap Fund LP together with Consilium Extended Opportunities Fund LP and Legato Capital Management Investment LLC.

The necessary disclosure letter is attached herewith. We request you to please take the same on record and acknowledge.

Thanking you,

Yours sincerely For Tejas Networks Limited

N R Ravikrishnan General Counsel, Chief Compliance Officer & Company Secretary October 1, 2019

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Dear Sir,

Ref: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that, as on 24th September 2019, Consilium EM Small Cap Fund LP together with Consilium Extended Opportunities Fund LP and Legato Capital Management Investment LLC holding 45,64,829 number of equity shares (aggregating to 4.96%) of Tejas Networks Limited, a company listed on your stock exchange.

Further, Consilium Extended Opportunities Fund LP has purchased aggregating to 97,935 number of equity shares (i.e. 0.11%) of Tejas Networks Limited from 25th September 2019 to 30th September 2019, from open market and post the said acquisition, the said Acquirer along with PACs together holding 46,62,764 number of equity shares (aggregating to 5. 06%) of Tejas Networks Limited. In this regard, please find enclosed the disclosure as per regulation 29(1) of the SEBI (SAST), 2011.



Kindly note that Consilium Investment Management LLC has acted as advisor to the above Acquirer and PACs.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

| For, Consilium EM Small Cap | For, Consilium Extended | For, Legato Capital |
|-----------------------------|------------------------------|----------------------------|
| Fund LP | Opportunities Fund LP | Management Investment LLC |
| Other auf | Oh. Onto | Other Chiles |
| Authorised Signatory | Authorised Signatory | Authorised Signatory |
| Name: Charles T Cassel III | Name: Charles T Cassel III | Name: Charles T Cassel III |

Encl: As above.

CC.: Tejas Networks Limited.
Plot No. 25, JP Software Park,
Electronics City, Phase 1,
Hosur Road, Bangalore – 560 100

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| Name of the Target Company (TC) | Tejas Networks Limited | | |
|---|---|---|---|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Consilium EM Small Cap Fund LP Consilium Extended Opportunities Fund LP Legato Capital Management Investment LLC (Consilium Investment Management LLC has acted as advisor to the above Acquirer and PACs) | | nities Fund LP Investment LLC nent LLC has |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited BSE Ltd | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition under | | | |
| consideration, holding of :a) Shares carrying voting rights | 45,64,829 | 4.96% | 4.96% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by equity sharesd) Warrants/convertible securities/any other | Nil | Nil | Nil |
| instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 45,64,829 | 4.96% | 4.96% |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 97,935 | 0.11% | 0.11% |
| b) VRs acquired otherwise than by equity sharesc) Warrants/convertible securities/any other | Nil | Nil | Nil |
| instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |

H

| acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
|---|--|---|--------------|
| e) Total (a+b+c+d) | 97,935 | 0.11% | 0.11% |
| After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares | 46,62,764 Nil | 5.06% Nil | 5.06% Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 46,62,764 | 5.06% | 5.06% |
| Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.) | Open Market | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc. | Not Applicable | | |
| Date of acquisition of shares <u>/ date of receipt</u> of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 25 September 2019 to 30 September 2019 | | |
| Equity share capital / total voting capital of the TC before the said acquisitions | Equity Share Capital of INR 92,10,85,830 (9,21,08,583 Equity Shares of INR 10 each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisitions | | apital of INR 92, uity Shares of IN | |
| Total diluted share/voting capital of the TC after the said acquisitions | | apital of INR 92, juity Shares of IN | |

A

Part-B

Name of the Target Company: Tejas Networks Limited

| Name(s) of the acquirer and Persons Acting in | Whether the acquirer | PAN of the acquirer |
|---|----------------------|---------------------|
| Concert (PAC) with the acquirer | belongs to Promoter/ | and/ or PACs |
| | Promoter group | |
| 1. Consilium EM Small Cap Fund LP | No | AAMFC1855H |
| 2. Consilium Extended Opportunities Fund LP | No | AANFC8569P |
| 3. Legato Capital Management Investment LLC | | |
| | No | AACCL9875D |

| For Consilium EM Small Cap Fund LP | For Consilium Extended Opportunities Fund LP | For, Legato Capital Management Investment LLC |
|---|---|---|
| Ant. aufr | Ahrt. auto | Aut Cuty |
| Authorised Signatory Name – Charles T Cassel III | Authorised Signatory Name - Charles T Cassel III | Authorised Signatory Name - Charles T Cassel |

Place: USA

Date: 1st October 2019

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.