

**BIG-TICKET INFRA PUSH**

# First highway project under Bharatmala by end of 2018

MEGHA MANCHANDA  
New Delhi, 25 October

The first project under Bharatmala is expected to be awarded by the end of next year as the land acquisition process and detailed project reports for the mega infrastructure scheme are underway, Road Transport and Highways Minister Nitin Gadkari said on Wednesday. Gadkari said the government was hopeful that the scheme would elicit a great response from the private sector.

All the projects under Bharatmala would be technically, financially and economically appraised by an empowered project appraisal and technical scrutiny committee under the National Highway Authority of India (NHAI) and the Ministry of Road Transport and Highways, he said. Guidelines for the scrutiny of projects have already been laid down.

He said a "grand challenge" mechanism would be adopted to encourage state government participation for implementing the programme, and the projects supported by states would be taken up on priority.

The minister said the programme was designed to bridge the gaps in the existing highways infrastructure so as to make the movement of man and material more efficient. Special attention, he said, had been paid to fulfil the connectivity needs of backward and tribal areas, areas of economic activity, places of religious and tourist interest, border areas, coastal areas, and trade routes with neighbouring countries.

He said once the scheme was implemented, 70-80 per cent freight would move along the national highways as against the current 40 per cent.

The Union Cabinet on Tuesday cleared the ₹7-lakh-crore Bharatmala programme to construct 20,000 km of highways connecting western and eastern parts of the country. In the first phase, which will be undertaken for over three to five years, it would cost ₹5.5 lakh crore. The average cost of constructing one km of road is ₹13 crore.

Around 24,800 km of roads are being considered in the Phase-I. In addition, the programme would include 10,000 km of balance road works under NHDP, taking the total to 34,800 km at an estimated cost of ₹5,35,000 crore.

The programme has identified around 26,200 km of economic corridors that have heavy freight traffic, of which 9,000 km is being taken up for development in Phase-I at an estimated cost of ₹1,20,000 crore.

The gross budgetary support for Bharatmala and the existing schemes from 2017-18 to 2021-22 would be restricted to ₹2,37,024 crore from Central Road Fund (CRF), ₹59,973 crore as budgetary support, ₹34,000 crore from expected monetisation through ToT route, and ₹46,048 crore collected as Toll-Permanent Bridge Fee Fund by the NHAI. The roads that would be built under Bharatmala would include state highways, national highways, and some state roads. Bharatmala is the second-largest highways project after the National Highway Development Programme (NHDP) that saw the development of about 50,000 km.

The programme that was mooted in April 2015 aims to connect Gujarat and Rajasthan, then move to Punjab and cover Jammu and Kashmir, Himachal Pradesh, Uttarakhand followed by Uttar Pradesh and Bihar and further to Sikkim, Assam, Arunachal Pradesh, and right up to the Indo-Myanmar border in Manipur and Mizoram.

The aim is to improve the speed of traffic flow on key corridors by providing uniform four-lane roads between two identified points. These corridors will permit faster movement of cargo vehicles. According to government estimates, the construction of 10,000 km of highways annually has the potential of generating four crore man-days of work.

Bharatmala was proposed on the lines of Sagarmala in which a string of ports will be built in the Indian Ocean to protect maritime interests. The government plans to improve road connectivity not just to coastal and border areas but also backward areas.

## Fund infusion, monetisation key to success



**TEJAS NETWORKS**  
Future Ready. Today.

Tejas Networks Limited  
Registered and Corporate Office: J.P. Software Park, Plot No. 25, Sy. No. 13, 14, 17 and 18, Konnapana Agrahara Village, Begur Hobli, Bengaluru 560 100, Karnataka, India.  
Corporate Identity Number: U72900KA2000PLC026980  
Tel: +91 80 4179 4600; Fax: +91 80 2852 0201  
E-mail: corporate@tejasnetworks.com; Website: www.tejasnetworks.com

**ENABLING DATA AND BROADBAND NETWORKS**

**DESIGNED AND MADE IN INDIA FOR THE WORLD**



**Net Revenues\*\* : 20.9% YoY ↑**  
**EBITDA: 48.5% YoY ↑**  
**PAT: 68% YoY ↑**

**#1 IN INDIA'S OPTICAL AGGREGATION MARKET**  
(source: Ovum)

**R&D Driven Leadership**  
337 Patents Filed

\*\*The reported revenue for Q2 18 are net of GST, however revenues of all earlier period are inclusive of excise duty and are not comparable. The Revenues (Net) are net of taxes (excise duty/ GST) and pass through component sale to our contract manufacturers.

**Extract of Consolidated Unaudited Results for the quarter and 6 months ended September 30, 2017** (Rs. in lakhs)

SL No.	Particulars	Quarter ended September 30, 2017	Six months ended September 30, 2017	Quarter ended September 30, 2016
1	Total Income from operations	22,260	44,641	22,622
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,405	5,986	1,599
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,405	5,986	1,599
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,687	4,731	1,599
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,572	4,581	1,603
6	Equity Share Capital	8,971	8,971	6,651
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year (Refer Note 4)	-	-	-
8	Earnings per Share (of Re. 10/- each) (for continuing and discontinuing operations) - (i) Basic ₹ (ii) Diluted ₹	3.00 2.84	5.80 5.46	2.67 2.67

**Notes**  
1 Key Standalone Financial Information of the company is given below: (Rs. in lakhs)

Particulars	Quarter ended September 30, 2017	Six months ended September 30, 2017	Quarter ended September 30, 2016
Total Income from operations	22,256	44,484	22,057
Profit before tax	3,464	6,021	1,133
Profit after tax	2,747	4,767	1,133

2 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the website of the Stock Exchange(s) and the Company (www.tejasnetworks.com).

3 During the period ended September 30, 2017, the Income Tax Department initiated proceedings under Section 132 of the Income Tax Act, 1961 and had issued restraint order on certain bank accounts and deposits of the Company. The Company and its officials fully co-operated with the Income Tax Department. As on date, the restraint order has been withdrawn and there is no demand raised. The Company is of the view that the outcome of the proceedings will not have any material impact on the consolidated results.

4 Pursuant to the exemption available vide SEBI circular dated July 05, 2016, the line item "Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year" has not been disclosed.

5 The Board in its meeting dated October 25, 2017 approved grant of 26,790 Restricted Stock Units (RSU) to new employees based on the recommendation of Nomination and Remuneration Committee.

For and on behalf of the Board of Directors  
Sd/-  
**Sanjay Nayak**  
Managing Director & CEO  
(DIN: 01049871)

Place: Bengaluru  
Date: October 25, 2017



सत्यमेव जयते  
**Ministry of Petroleum & Natural Gas**  
Government of India



## EMPOWERING INDIA, ENSURING NATION'S ENERGY SECURITY

**Government of India is pleased to announce the Road Show to showcase Open Acreage Licensing Programme under Hydrocarbon Exploration & Licensing Policy (HELP-1)**

### INTERACTION MEET

Presided by

## DHARMENDRA PRADHAN

Minister, Petroleum & Natural Gas,  
Skill Development & Entrepreneurship,  
Government of India

In the presence of

## K.D. TRIPATHI

Secretary, Petroleum & Natural Gas

**Date:** 26<sup>th</sup> October 2017 | **Time:** 10:30 AM  
**Venue:** Hotel Taj Palace, Colaba, Mumbai



### HIGHLIGHTS

- Open Acreage Licensing
- Uniform Licence for exploration of all forms of hydrocarbons
- State-of-the-art central E&P data repository (National Data Repository)
- Reconnaissance Contract and Petroleum Operations Contract
- Reduced Regulatory Burden through Revenue Sharing Model
- Marketing and Pricing freedom for Crude Oil and Natural Gas

 DGH INDIA   
  @DGHIndia   
  DGH India   
  DGH India

Key stories on this site are available to premium subscribers only. To unlock and read the full story, kindly subscribe.

